

In Millions of USD

ASSETS	2025	2024
Property, plant and equipment	1 142,6	1 129,5
Intangible assets	308,6	291,8
Right-of-use assets	88,7	101,5
Derivatives	-	0,3
Deferred tax assets	18,9	19,0
Other non-current assets	72,5	78,1
Total non-current assets	1 631,3	1 620,2
Inventories	56,3	56,7
Trade receivables and other current assets	76,5	68,6
Derivatives	1,2	2,9
Cash and cash equivalents	286,9	221,8
Total current assets	420,9	350,0
TOTAL ASSETS	2 052,2	1 970,2
EQUITY AND LIABILITIES	2025	2024
Total equity	940,3	861,6
Interest-bearing long-term debt	488,5	468,2
Deferred tax liabilities	13,3	13,6
Derivatives	0,7	0,2
Asset retirement obligations	174,4	172,7
Long-term lease liabilities	80,4	86,8
Other non-current payables	30,8	31,4
Total non-current liabilities	788,1	772,9
Interest-bearing short-term debt	94,6	94,6
Trade and other payables	190,1	197,0
Derivatives	0,8	0,8
Short-term lease liabilities	38,3	43,3
Total current liabilities	323,8	335,7
TOTAL EQUITY AND LIABILITIES	2 052,2	1 970,2

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Cash Flow Statement	Q1 2025	Q4 2024
Profit before taxes	109,1	72,8
Taxes paid	(26,6)	(22,2)
Depreciation and amortisation	64,0	57,1
Accretion expense	2,1	4,4
Net interest	5,4	12,1
Unrealised currency exchange differences	(2,4)	(0,6)
Unrealised FV change on financial instruments	2,5	2,5
Share-based payment expense	0,4	0,9
Changes in working capital and other balance sheet items	0,2	(9,3)
Net cash flows from operating activities	154,7	117,7
Investment in property, plant and equipment and intangible assets	(85,3)	(81,5)
Repayments from JV partners	1,0	1,0
Interest received	3,3	3,9
Net cash flows from investing activities	(81,0)	(76,6)
Proceeds from interest-bearing debt	50,0	70,0
Repayment of long-term debt	(23,8)	(63,7)
Transaction cost related to loans and borrowings	(6,5)	-
Interest paid	(12,1)	(18,7)
Payment of lease liabilities	(16,2)	(16,7)
Net cash flows from financing activities	(8,6)	(29,1)
Net change in cash and cash equivalents	65,1	12,0
Cash and cash equivalents at beginning of period	221,8	209,8
Cash and cash equivalents at end of period	286,9	221,8

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Income Statement	Q1 2025	Q4 2024
Revenues	280,5	234,8
Other income	1,4	(1,3)
Total revenues	281,9	233,5
Operating expenses	(95,3)	(84,3)
Crude oil purchases for DMO	(4,5)	(7,6)
EBITDA	182,1	141,6
Depreciation and amortisation	(64,0)	(57,1)
Operating profit	118,1	84,5
Interest income	3,3	4,3
Interest expense*	(8,8)	(16,4)
Other financial items	(3,6)	0,4
Net financial expense	(9,1)	(11,7)
Profit before tax	109,0	72,8
Income tax expense	(26,0)	(16,8)
Net profit for the period	83,0	56,0

**Less interest capitalized to projects*